

Publication

Notification of correction of the Terms and Conditions of the Securities (also the "Conditions of the Securities")

UBS Bonus Certificates *Buy on Dips*
linked to the STOXX® Europe ESG Leaders Select 30 Index
ISIN: DE000UE95TU3

(the "**Securities**")

The Issuer, UBS AG, acting through its London Branch, is hereby notifying the Securityholders of the above-mentioned Securities about a correction of the Conditions of the Securities. The correction has been made with reference to § 16 of the Conditions of the Securities.

The following correction has been made:

In Part 2: Special Conditions of the Securities:

In § 2 (1) the formula for the "**Cumulated Interest_(i)**" is corrected to include the sum from k=1 to **4** (instead of 3), in order to reflect the economic purpose of the Securities fully.

Consequently, after the correction, the formula shall read:

"

$$\text{Coupon Factor} \times \sum_{k=1}^4 \text{Contingent Participation}_{(k)} \times \frac{\text{Coupon Payment Investment Period}_{(k, i)}}{360}$$

"

In accordance with § 16 (2) of the Conditions of the Securities the correction takes effect four weeks after the date of this notification.

In accordance with § 16 (2) of the Conditions of the Securities each Securityholder is entitled to terminate the Securities held by it prior to the correction of the Conditions of the Securities taking effect. Such a termination must be made by notifying the Principal Paying Agent, UBS AG, London Branch, 5 Broadgate, London EC2M 2QS, United Kingdom, in writing within four weeks of the publication of the correction. The termination shall take effect upon receipt by the Issuer of such notice.

In the event of a termination by Securityholders in accordance with § 16 (2) of the Conditions of the Securities, the affected Securityholders will receive an amount determined in accordance with the Conditions of the Securities.

UBS AG
26 November 2021
